1661 W. Murray Dr. · P. O. Box 2931 · Farmington, NM 87401 Phone: (505)326-1005 · FAX (505)326-1007

Enclosed you will find a dealer packet. In order to properly register your dealership you will need to return the following to our office as soon as possible.

- Dealer Auction Access Registration Application
 All information completely filled out and all applicable places
 signed.
- 2. Auction Access Auction Access User Agreement
- 3. W9
- 4. Auction Access Dealership Authorization of an Individual
 Owner and all authorized representatives will need this form
- 5. Auction Access Individual Authorization Letter
 Owner and all authorized representatives will need this form
- 6. Farmington Auto Auction Personal Guaranty Form
- 7. Bank letter

Signed and returned. We will send it to your bank. This must be on file before we can accept any company check.

- 8. Farmington Auto Auction Rules & Policies Form
- 9. GSA Registration Form
- 10. Current Dealer's license.
- 11. Current Dealer's bond
- 12. Legible copies of driver's licenses for all authorized representatives.

The Farmingtion Auto Auction is a Dealers Only Auction which takes place **every Wednesday morning at 10:00 am**. We are located at 1661 W. Murray Dr. Farmington on the newly widened truck route. The Farmington Auto Auction sits on 10 acres which includes an 8,000 sq. ft. auction building with two lanes, snack bar, offices and all the comforts of a first class building.

The Farmington Auto Auction can also provide transportation of your vehicles with one of their nine transport trucks. Call the auction and ask for the transportation department and request a pickup, it's that simple.

If you are planning to attend the auction and would like to stay the night, we can reserve you a room at one of the many fine hotels in Farmington. All you need to do is call the auction and one of our representatives will make the reservations for you.

If you have any further questions, please don't hesitate to give us a call. We look forward to seeing you at one of our sales.

Sincerely,

Farmington Auto Auction



Registration Application

Dealership Information				De	alership A	uctionACCES	S ID:	
Trade or DBA Name:		, , , , , , , , , , , , , , , , , , , ,		·				
Legal Name (if different):					Date Busir	ness Started:	· · · · · · · · · · · · · · · · · · ·	
Federal ID:								
(US-EIN, M)	(-RFC, CA-GS	T/BIN, Inte	rnational-Owi	ners Passport)				
RIN (Canadian Province of Ontario only	/):							
Check only one Sole Proprie	torship		General Part	nership	☐ Li	mited Partne	ership	
Company Type: Business Co	rporation	<u> </u>	imited Liabi	lity Company	□υ	nlimited Liab	ility Corpor	ation
Business Types								
Check all that apply	New	Used	Lease	Wholesale	Parts	Salvage	Export	Rental
Automobile								
Motorcycle					·			
Moped								
RV								
Mobile Home								
Trailer (Pull Behind)								
Motorcycle (Off Road)								
ATV			<u> </u>					
Snowmobile							,	
Heavy Equipment								
Boat								
Personal Watercraft								
Airplane								
Unknown						<u></u>		
Contact Information								
Lot Address:								
City:				Colony (if applic	able):			
St/Prov (if applicable):		Postal			ountry:			
Mailing Address:								
				Calana (is a				
City:				Colony (if applic				
		Postal (-		ountry:			
				. Fax Number:				
Email Address:			Website	Address:				

Signature

You, the undersigned entity and individuals, hereby authorize AutoTec, LLC, its affiliate Auction Insurance Agency("AIA"), and those customers that subscribe to AutoTec's AuctionACCESS system (including Manheim, Inc. and its affiliates, ADESA, Inc. and its affiliates, and all other subscribing auctions) (collectively, "Customers") to provide, obtain, store, use, and share amongst themselves, and externally, as each sees fit, the information contained on this application, on any other forms provided to AutoTec, and other information regarding you and/or your dealings with each, including transaction, bank, and credit information and consumer reports. You acknowledge that AutoTec provides such information to Customers without verifying the same, on an "as is" basis, expressly disclaiming any express or implied warranties regarding such information. Customers are not limited to businesses in the automobile auction or dealer industries, but may also include other businesses providing goods or services to such industries.

By signing below, you (1) agree to the terms of this application, any exhibits hereto, and AutoTec's Terms and Conditions as they may be amended from time to time and posted on www.AuctionACCESS.com, (2) warrant that you are solvent, properly registered to do business and licensed as a dealer (if applicable), and that the information provided herein is complete, accurate, and truthful, (3) acknowledge that registration in the AuctionACCESS System is no guarantee of purchasing privileges or credit with any Customer, which each retain the discretion to deal with you as they see fit, (4) agree to be bound by the policies and procedures of each Customer at which you register or transact with your AuctionACCESS credentials, (5) agree that AutoTec, AIA, and each Customer, on their own behalf or on behalf of their respective customers and business partners may contact you for any commercial or advertising purpose using the telephone numbers (whether business, home, or mobile numbers), fax numbers, e-mail addresses, and/or other contact information provided on this form, or otherwise used in connection with your business, and (6) agree to disclose AuctionACCESS numbers only to AutoTec Customers.

You agree that these terms and any other commitments or account forms submitted to AutoTec, its affiliates, and any Customers, by you or any authorized Individual, shall have the same force and effect as though personally signed by each of you and may be enforced as originals, even if they were accepted online, by email, via "click-through" agreement, or in other digital, pdf, or facsimile format

Legal Name of Entity (Corp/	LLC/LLP/ULC/Partnership/Individual)	Trade or DBA Name of	f Entity
By:	•	Its:	
Printed Name of Authorized	Signer (Owner/Officer/Manager)	Title of Authorized Sign	er (Owner/Officer/Manager)
Signature of Authorized Signa	er (Owner/Officer/Manager)	Date of Signature	
Owners			
Owner Name	Owners AA ID	Owner Name	Owners AA ID
References			
Auction Name		Pi	hone Number
Franchise Inform	ation		
Franchise Name	Franchise Number	Franchise Name	Franchise Number
		<u> </u>	



AuctionACCESS User Agreement

Agreement

To Whom It May Concern:

The individual referenced below ("Individual" or "you") wishes to be authorized, as of the date listed, as a user of AutoTec LLC's AuctionACCESS System ("System") as part of the Individual's employment with the below listed AuctionACCESS Subscribing Customer. By signing below, you understand that you alone are authorized to use your System login ID. You are responsible for maintaining the confidentiality of your username and password and are fully responsible for all activities that occur under your login credentials. If you provide your username and or password to an unauthorized person, we may suspend or terminate your System privileges. You agree to immediately notify us of any unauthorized use of your username and password or any other breach of security. AutoTec is not liable for any loss or damage arising from your failure to comply with this section.

Individual agrees to comply with all laws, regulations and rules that apply to your use of the System and/or privileges it accords you wherever you are located.

Individual agrees to treat all company and individual files, System elements and any non-public information and/or AutoTec's confidential information strictly confidential during the term hereof and beyond. Individual is also responsible for maintaining confidentiality of any non-public information printed or saved directly from System access resulting from the Individual's login credentials. Individual agrees to defend and indemnify AutoTec, its directors, employees and agents against any claim or damage arising out of individual's breach of foregoing provision.

Printed Legal Name of Individual				
To divide of Cinneture				
Individual Signature	•			
Email Address				
	•			
Date (mm/dd/yyyy)				
<u>AuctionACCESS Subscribing Customer:</u> (Pleas	se Select One)			
ADESA Manheim	Independent	-Paul (State)		
Finance Company		•	·	

Form W-9

(Rev. December 2014) Department of the Treasury Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

	1 Name (as shown on your income tax return). Name is required on this line	e; do not leave this line bl	ank.						
e 2.	2 Business name/disregard entity name, if different from above								
Print or type See Specific Instructions on page	3 Check appropriate box for federal tax classification; check only one of the Individual/sole proprietor or C Corporation S Corporation single-member LLC Limited liability company. Enter the tax classification (C=C corporation Note. For a single-member LLC that is disregarded, do not check LLC for the tax classification of the single-member owner. Other (see instructions) >	tion Partnership		-	e certain e instruction Exempt Exempt code (if	payee co	not indi age 3): ode (if i	viduals; s any) v reportir	see
Specifi	5 Address (number, street, and apt. or suite no.)			Requester'	s name and	address	(optio	nal)	
See	6 City, state, and ZIP code								
	7 List account number(s) here (optional)				•				
Part I	Taxpayer Identification Number (TIN)								
backup w resident a is your er 3.	ir TIN in the appropriate box. The TIN provided must match the name given ithholding. For individuals, this is generally your social security number (SS alien, sole proprietor, or disregarded entity, see Part I instructions on page 3 inployer identification number (EIN). If you do not have a number, see How	N). However, for a b. For other entities, it to get a TIN on page	or.	ial security]= [umber			
	he account is in more than one name, see the instructions for line 1 and the s on whose number to enter.	chart on page 4 for		<u> </u>					\Box
Part I	Certification		<u> </u>		·	1 1			
l Indon on	nalties of perjury, I certify that:								
	umber shown on this form is my correct taxpayer identification number (or I	am waiting for a number	to be i	issued to me	e): and				
2. Tamir	not subject to backup withholding because: (a) I am exempt from backup wit ct to backup withholding as a result of a failure to report all interest or divide	hholding, or (b) I have no	t been	notified by	the Internal	Revenue subject t	e Servi to back	ce (IRS) up	that I
3. Iama	u.S. citizen or other U.S. person (defined below); and								
4. The Fa	ATCA code(s) entered on this form (if any) indicating that I am exempt from	FATCA reporting is corre	ct.						
have faili abandon dividend:	tion instructions. You must cross out item 2 above if you have been notificed to report all interest and dividends on your tax return. For reat estate tran ment of secured property, cancellation of debt, contributions to an individuals, you are not required to sign the certification, but you must provide your contributions.	sactions, item 2 does not I retirement arrangement	apply (IRA)	. For mortga and general	ace interest	paid, acc	quisitio	n or	
Sign Here	Signature of U.S. person >				Date:	>			
	eral Instructions	* Form 1098 (home r	nortga	age interest			an inte	rest), 10	98-T
	references are to the Internal Revenuc Code unless otherwise noted.	(tuilion) * Form 1099-C (cand * Form 1099-A (acqu			ment of ser	cured pro	onerty)		
Future o	levelopments. Information about developments affecting Form W-9 (such atton enacted after we release it) is at www.irs.gov/fw9.	Use Form W-9 only if y						en), to p	rovide
Purpo An indivireturn wi which m number identifica informati * Form * Form * Form	dual or entity (Form W-9 requester) who is required to file an information to the IRS must obtain your correct taxpayer identification number (TIN) as ybe your social security number (SSN), individual taxpayer identification (ITIN), adoption taxpayer identification number (ATIN), or employer ition number (EIN), to report on an information return. Examples of ion returns include, but are not limited to, the following: 1099-INT (interest earned or paid) 1099-INT (interest earned or paid) 1099-INT (dividends, including those from stocks or mutual funds) 1099-MISC (various types of income, prizes, awards, or gross proceeds)	your correct TIN. If you do not return For backup withholding. Se By signing the filled-out 1. Certify that the TIN y be issued), 2. Certify that you are 1. Claim exemption from applicable, you are also any partnership income withholding tax on forei 4. Certify that FATCA control of the con	e What form, rou are not sul m bac certile from ign pacode(s	at is backup, you: a giving is conject to back kup withhole fying that as a U.S. trade rtners' share b) entered or	withholding orrect (or yo kup withhold ding if you a a a U.S. pers e or busines e effectively or this form (i	? on pag u are wa ing, or re a U.S son, your s is not s connect f any) ind	ge 2. siting for alloca subject ed incodicating	or a numb pt payee ble share to the oming, ar o that you	er to . If e of nd u are
brokers) * Form	1099-B (stock or mutual fund sales and certain other transactions by 1099-S (proceeds from real estate transactions) 1099-K (merchant card and third party network transactions)	exempt from the FATC page 2 for further inform			rect. See VV	нац 15 Г <i>Е</i>	ai ua f	ehorni iğ	: 011



Dealership Authorization of an Individual

Dealership Name:		Dealership AuctionACCE	SS ID:	
Printed Legal Name of Individual	Indivi	dual's AuctionACCESS ID	Date of Birth	
Add or Change Roles				·
By signing or clicking approval below, the "us", or "our") to register the individual I capacity:	e dealership referer isted above ("Indiv	nced above ("you", "your", or "y idual") to serve as your represe	rours") authorizes AutoTec, LLC (`entative and agent in the following	`we",)
The role designated below will be throle authorization (check one).	e only role in effe	ect for this Individual for this	s Dealership, replacing any pro	evious
Representative	Owner	Officer/Manager	Driver	
Subject to our acceptance of this authorize your agent apply at and with us and our sube valid until one business day after we re (iii) once processed, the most recent authorizensactions thereafter.	ubscribing AuctionAC ceive and process vo	CESS customers ("Customers"), its part is customers"), its construction in the contraction in the contractio	including affiliates; (ii) the authoriza n the form of a Dealer Removal Lett	ition will er; and
If you designate the Individual in the capa sell automobiles for you and execute compat or with any Customer. All categories, in account.	any checks, drafts, o	certificates of title, and/or any oth	ner instruments or documents on yo	ur behalf
You guarantee performance of all obligation any Customer. This guaranty includes but inaccurate Odometer Mileage Statements. be amended from time to time and posted manner, honoring all policies and procedulindemnify and hold harmless Customers, foregoing, against any liability, loss, damafee, or other charge, including reasonable expense incurred in attempting to collect states.	is not limited to pay You also guarantee on www.AuctionACC res of each, and resp AutoTec, LLC, each's ges (including punitiattorneys' fees, aris	ment of losses from dishonored of that the Individual will honor the DESS.com), conduct business with Decting decisions of ours or our Cla affiliates, and the officers, directory we damages), claim, settlement pring out of or relating to the author	checks or drafts, defective titles, or AutoTec Terms and Conditions (as n us and our Customers in a fair and ustomers with respect to same. You ors, employees, and agents of each layment, cost, expense, award, judg	talse or they may I ethical I will of the gment,
Our Customers are third-party beneficiarie themselves of any provision of this agreer agreement you have with those Customer business with this Individual as it sees fit.	nent. However, this s, or any policies and	document is a supplement to, an	d not a replacement or modification	of, any
Use of the AuctionACCESS System is oper authorize and register only those individual others not affiliated with your business and Individual is affiliated with your business a obtained for ineligible persons and the riguse the System, as well as the right to terms.	als who are bona fide e not eligible to use l and is eligible to use ht to terminate your	e employees or independent contr the System. By signing or clicking the System. We reserve the righ AuctionACCESS membership if yo	ractors for your dealership. Retail b g approval below, you also certify th It to immediately terminate any aut ou authorize a person who is not eli	uyers or nat the horization
You agree that these terms and any other any authorized Individual, shall have the originals, even if they were accepted onling	same force and effec	t as though personally signed by	each of you and may be enforced a	by you or s
Signature				· Anna de Agentina de la compansión de l
Signature By: Printed Name of Authorized Signer (Owner)		Its:	: e of Authorized Signer (Owner/Officer,	

Signature of Authorized Signer (Owner/Officer/Manager)



Individual Authorization Letter

Agreement		
Date:	Ir	ndividual's AuctionACCESS ID:
To Whom It May C	loncern:	
LLC's AuctionACCES its customers that s Inc. and its affillates AuctionACCESS numexternally, as each sother information reand consumer reporsame, on an "as is" Customers are not I other businesses pregistration and Autwww.AuctionACCES and truthful, (3) acl or credit with any C deal or attend, (5) and truther own behalf advertising purpose addresses, and other number, or e-mail a only to subscribing by you to AutoTec, by you and may be	S System. You hereby authorize ubscribe to AutoTec's AuctionACCs, and all other subscribing auction nber) at any time ("Customers") times fit, the information contained egarding you and/or your dealings rts. You understand that AutoTectomists, expressly disclaiming any elimited to businesses engaged in the total goods or services to such to Tec's Terms and Conditions (as it is some field to be some field to be agreed to be bound be agreed that AutoTec, LLC, Auction It or on behalf of their respective set, using the telephone numbers (wer contact information provided or address used in connection with you customers. You agree that these its affiliates, and any Customers is	"you"), wish to register, as of the date listed above, with AutoTec, AutoTec, LLC, its affiliate Auction Insurance Agency, and those of ESS System (including Manheim, Inc. and its affiliates, ADESA, ins) and at which you deal (or otherwise provide any to provide, obtain, store, use, and share amongst themselves, and don this application, on any other forms provided to AutoTec, and swith each, including transaction, bank, and credit information provides this information to said Customers without verifying the express or implied warranties regarding such information. The automobile dealer or auction industries, but may also include industries. By signing below, you (1) agree to the terms of this they may be amended from time to time) posted on solvent and the information provided herein is complete, accurate, AuctionACCESS System is no guarantee of purchasing privileges by the policies and procedures of each Customer with whom you Insurance Agency, and subscribing Customers may contact you, ellers, consignors, or other customers, for any commercial or whether business, home, or mobile numbers), fax numbers, e-mail in this form, or at any other address, telephone number, fax our business, and (6) agree to disclose AuctionACCESS numbers at terms and any other commitments or account forms submitted shall have the same force and effect as though personally signed y were accepted online, by email, via "click-through" agreement,
Date of Birth:	Taxpayer ID Number:	Please select US: Mexico: Other: ID type SSN ITIN CURP N/A
Printed Legal Name of In	dividual	Individual Signature
Photo Identific	ation	
Driver's License	State/Province Issued ID	Passport Voter Registration Card (Mexico Only)
Photo ID Number:		State/Province or Country:
Issue Date:		Expiration Date:
Contact Infor	nation	
Home Address:		
City:		Colony (if applicable):
State/Province (if app	olicable):	Postal Code:
Country:	E	mail:
Mahita Talanhana:		Home Telephone:

1661 W. Murray Drive ● P. O. Box 2931 ● Farmington, NM 87401 Phone: (505)326-1005 ● FAX: (505)326-1007

GUARANTY

In consideration of Auction allowing Dealer to buy and sell motor vehicles through Auction, the undersigned, whether one or more, personally covenant, guarantee and warrant that the title to each vehicle sold by Dealer through Auction will be good and will be free and clear of all liens and encumberances, whatsoever. The undersigned unconditionally agrees to reimburse Auction for any loss, damage, expense, or cost, including attorney's fees, incurred by Auction as a result of breach of the foregoing warranty of title as to any such motor vehicle.

The undersigned further guarantees full payment of any debt of Dealer to Auction, including any checks or drafts issued by Dealer or any of Dealer's representatives, together with any loss or expenses incurred by Auction in collecting or attempting to collect such debt, including attorneys fees.

The undersigned acknowledges that Auction shall have the right to refuse to transact business with Dealer, to modify any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned hereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors of Dealer shall not affect the enforceability of this agreement.

This instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall inure to the benefit of Auction, its successors, assigns, and subrogees.

Where there is more than one signatory to this agreement each signatory shall be jointly and severally liable under this agreement.

I hereby agree to abide by and adhere to the rules of the Farmington Auto Auction concerning any and all transactions. Farmington Auto Auction identification cards will be accepted on transactions only when presented by the authorized representative to whom the card was issued.

1661 W Murray Dr → PO Box 2931 → Farmington NM 87499 Phone: (505) 326-1005 Fax (505) 326-1007

Company Name:

			Bank Name:	
			Acct. No:	
Dear Sir or Mad Your bank has b	am: been listed by the above de	aler as his/their principal	banking reference.	
	o Auction is a wholesale a establish their financial re		ensed new and used car deal	lers. We require that all dealers doing
	ateful to you if you would will be used only for our p		te of this account. This info	ormation will, of course, be held strictly
Regular Checkir	ng Account established sin	ce		<u></u>
The dealer is	() A valued customer w () A new customer – ou		inancial responsibility.	
The account is	() A regular account () A special account	Issue	es insufficient check? () I	Does Does not
Balances are	() Low () Medium () High	() 3 figures () 4 figures	() 5 figures () 6 figures	
Does this accoun	nt have a credit line:	() Yes \$	Amount	() No
Do you floor pla	an this account:	() Yes \$	Amount	() No
Do you accept a	automobile drafts on this ac	ecount? () Yes	() No	
If yes, are drafts	s ever returned	() Yes	() No	
Above informat	ion given byAutho	rized Signature	on this	day of
Subscribed and	sworn to before me	Notary Public		My Comm Expires
Thank you for y	ou cooperation,			·
Farmington Aut	to Auction	Farmington A to request the	uto Auction. I hereby aut financial data needed to a	lease the information requested to thorize Farmington Auto Auction approve my registration
		Company Nar Signature: Title:	ne:	

1661 W. Murray Dr. · P. O. Box 2931 · Farmington, NM 87401 Phone: (505)326-1005 · FAX (505)326-1007

Rules & Policies

- Dealers only-dealers must register and be approved before transacting business. FAA reserves the right to discontinue doing business with any dealer A. without notice for any reason.
 - Each buyer and seller agrees that all transactions shall be governed by the rules of the auction set forth herein and posted on the premises and as announced at the sale. All legal matters pertaining thereto shall be determined under the laws of the State of New Mexico. Such rules and policies are subject to change by the auction at any time without notice.
- All vehicles must cross the block for sale.
- Vehicles consigned for sale at FAA must be accurately declared. Vehicles not accurately declared or misrepresented in any way will be subject to arbitration and/or sale rejection, with the consignor liable for all expenses incurred including the FAA sale fee.
- In the event a guaranteed item does not work, or the buyer believes that the vehicle has been misrepresented, the buyer may request arbitration. All request for arbitration must be filed before payment, and/or by close of business at FAA on sale day. FAA will determine if the request for arbitration is valid and if it is, will resolve by repair, price adjustment or sale rejection.
- If consignor agrees to repair the problem and it can be done in a timely manner, the car remains sold. FAA will control all repairs.
- Repairs estimated to be less than \$200.00 by FAA are the responsibility of the buyer.
- No rejects after sale day.
- Auction arbitrator is final authority and must approve and/or reject.
- The following must be announced (including as is vehicles in excess of \$1,500.00) unless other terms and/or conditions are announced by the auctioneer day of sale.
 - 1. Salvage Titles (all vehicles)
 - 2. Missing Emissions
 - 3. Flood Cars, Police Cars, Taxi Cabs
 - 4. Rebuilt Units
 - 5. Improper Alterations
 - 6. Cracked Blocks
 - Accurate Mileage Disclosure (all vehicles)
 - 8. Frame Damage- any frame or sub-frame that is damaged, aftered, or repaired causing vehicle to be unsafe or preventing alignment. (Buyer-Section J defects must be reported to FAA within seven (7) days.)
- Antifreeze is not the responsibility of FAA. Seller is responsible for antifreeze until unit is removed from auction premises.
- Auction does not guarantee: Year, model-trailers, boats, motorcycles, snowmobiles, homemade or modified vehicles: sold as is.
- All transactions must be approved by management.
- Sale is not final until payment has been made and title surrendered in accordance with these rules.
- Payment on all units must be concluded on sale day prior to leaving premises. Payment must be in the form of company check, draft, or cash, subject
- Do not remove keys from any vehicle on auction property. If keys need to be made, buyer or seller will be charged for them.
- Consignor must surrender a negotiable title free of all liens or encumbrances, with related disclosure statements, to the office of FAA within 30 days as computed by FAA. If Consignor fails to do so and Buyer agrees to cancel the sale, Consignor shall reimburse FAA for the price paid and consequential damages incurred, including but not limited to sale fees, late title fees, transportation, reject, return expenses, repurchase expenses and reasonable attorney fees.
 - In the event of Consignor's failure to surrender title in a timely manner, as stated above, the buyer may elect to cancel the sale and return the subject automobile any time following 30 days. If buyer wishes to cancel the sale in such circumstances, buyer shall notify FAA during regular business hours to that effect. All parties agree that FAA shall retain final authority to approve the return of a vehicle pursuant to this rule. The parties here to agree that the buyer's sole remedy in such circumstances shall be the right to cancel the sale as just stated and to be reimbursed for any transportation expenses actually incurred in effecting the return of the subject vehicle as approved by FAA. All parties agree that this provision encompasses both the duties and the remedies of the parties with respect to a late title, notwithstanding any other right or remedy which may be provided by law or in equity.
- Method of title transfer and related disclosure statements will be conducted as per New Mexico state law.
- Auction does not provide any type of insurance coverage on vehicles consigned for sale, storage, or transportation, on or removed from auction premises. Auction will not be responsible for fire, theft, vandalism, wind, hail, collision, or any other damage. The legal or equitable owner of vehicle agrees to assume all such risks arising from such ownership and shall provide insurance for same.
- Each buyer and seller authorizes FAA to act as his agent and trustee to purchase, sell, transport and store vehicles, transfer ownership thereof and execute any disclosure statements relating thereto. Each buyer and seller agrees to indemnify it, hold it harmless and defend it against all claims, loss damage, expense, and attorney fees that it may sustain by reason of acting as his agent and trustee, or by reason of default by either buyer or seller.
- The amount of the auction company's liability under its guaranty of title of the vehicle the subject of this transaction, shall never exceed the sale price of U said vehicle in this transaction, and the maximum amount of the auction company's liability under its said guaranty shall be reduced by deducting from said sale price 2% thereof on the first of each month following the date of this transaction, and all liability of the auction company will expire and terminate on the first day of the fiftieth month after the date of this transaction.
 - The auction company's guaranty of title is expressly limited to the buyer of the vehicle in the transaction the subject hereof, and said guaranty is not negotiable or transferable. The auction company's guaranty to the buyer shall be void if the purchase price for the vehicle is not paid by the buyer. The guaranty does not protect against defects in the title known to the buyer whether listed as exceptions to the title on the instrument or not. Whatever any claim is made by any person against the title of said vehicle, whether by suit or otherwise, the buyer shall within five days after becoming aware of said claim notify the auction company, giving full particulars of the claim, and shall cooperated fully in defending any legal action and in taking any other steps to minimize possible loss. On payment of any claim under this guaranty the buyer will execute all necessary papers subrogating its right to recover against the seller, or other, to the auction company
 - The buyer shall not surrender possession of the vehicle, except as required by legal process, to any such claimant, nor shall it voluntarily pay or
 - acknowledge the validity of any such claim, without prior approval of the auction company.

 Time is of the essence of this agreement and any failure on the part of the buyer to notify the auction company of any such claim shall vitiate the auction company's liability under this guaranty. Likewise, failure of the buyer to cooperate in defending any such claim shall relieve the auction company of the liability under this guaranty.
- Firm/Close pricing structure. A FIRM price is within \$50 of low price stated at check-in. A CLOSE price is within \$200 of low price stated at check-in. W





autoauctions.gsa.gov

		Bidder Number
GSA S	ALE I	NFORMATION
MU	ST BE COMI	PLETED PRIOR TO SALE

be subject to the and any Special I or have been that I am not Government
□ Sign/Poster

FORM OF PAYMENT

VISA MASTERCARD AMERICAN EXPRESS DISCOVER PERSONAL OR COMPANY CHECK, ONLY WHEN ACCOMPANIED BY A BANK LETTER GUARANTEEING PAYMENT.