

Farmington Auto Auction

1661 W. Murray Drive • P. O. Box 2931 • Farmington, NM 87401
Phone: (505)326-1005 • FAX: (505)326-1007

Date _____
Dealer Company Name _____
Address _____
City _____ State _____ Zip _____
P O Box _____ City _____ State _____ Zip _____
Business Phone _____ Home Phone _____ FAX _____
Dealer No. _____ Sole Owner _____ Partnership _____ Corporation _____
State Resale Tax License No. _____
Franchise Dealer _____ Used _____ Buyer _____ Seller _____
Owner's Name-1 _____ SS# _____ Title _____
Owner's Name-2 _____ SS# _____ Title _____
Owner's Home Address _____ City _____ State _____ Zip _____
If you expect to buy, will use (subject to approval): Cash _____ Check _____ Floor _____
Type of Dealer: Franchise _____ Used _____ Wholesale _____ Retail _____

Authorized Representatives

The following person or persons are duly authorized to buy and sell automobiles, to execute checks or drafts, to execute bills of sales, assignments of titles and warranties of titles on behalf of dealer. The authority of the following persons to act on behalf of dealer shall continue in full force and effect until terminated by dealer in writing to the auction. Dealer does hereby guarantee all transactions made by such persons.

Representative _____ Signature _____ SS# _____
Officer or Owner's Signature _____
Representative _____ Signature _____ SS# _____
Officer or Owner's Signature _____
Representative _____ Signature _____ SS# _____
Officer or Owner's Signature _____
Representative _____ Signature _____ SS# _____
Officer or Owner's Signature _____

Other auction you attend _____ How long registered _____
Other auction you attend _____ How long registered _____
Other auction you attend _____ How long registered _____
Dealer or other business reference _____ How long acquainted _____

****PLEASE COMPLETE BOTH SIDES OF APPLICATION COMPLETELY****

1)Bank _____ Phone _____
Address _____ P O Box _____
City _____ State _____ Zip _____

Contact at bank _____
Length of time at bank _____ Credit or floor plan limit _____
Checking Account No. _____

2)Bank _____ Phone _____
Address _____ P O Box _____
City _____ State _____ Zip _____

Contact at bank _____
Length of time at bank _____ Credit or floor plan limit _____
Checking Account No. _____

Dealer Bond: Name of Insurance Co.: _____
Address of Insurance Co.: _____
Bond Amount: _____

GUARANTY

In consideration of Auction allowing Dealer to buy and sell motor vehicles through Auction, the undersigned, whether one or more, personally covenant, guarantee and warrant that the title to each vehicle sold by Dealer through Auction will be good and will be free and clear of all liens and encumbrances, whatsoever. The undersigned unconditionally agrees to reimburse Auction for any loss, damage, expense, or cost, including attorney's fees, incurred by Auction as a result of breach of the foregoing warranty of title as to any such motor vehicle.

The undersigned further guarantees full payment of any debt of Dealer to Auction, including any checks or drafts issued by Dealer or any of Dealer's representatives, together with any loss or expenses incurred by Auction in collecting or attempting to collect such debt, including attorneys fees.

The undersigned acknowledges that Auction shall have the right to refuse to transact business with Dealer, to modify any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned hereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors of Dealer shall not affect the enforceability of this agreement.

This instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall inure to the benefit of Auction, its successors, assigns, and subrogees.

Where there is more than one signatory to this agreement each signatory shall be jointly and severally liable under this agreement.

I hereby agree to abide by and adhere to the rules of the Farmington Auto Auction concerning any and all transactions. Farmington Auto Auction identification cards will be accepted on transactions only when presented by the authorized representative to whom the card was issued.

Dealer's Signature (Owner or Corporate Officer) (Date)

Dealer's Signature (Owner or Corporate Officer) (Date)

Approved By (Date)

General Manager's Approval (Date)

ID Cards Issued to: (Date)

1) _____

2) _____

3) _____

4) _____

5) _____

6) _____